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Core Themes
& Topics of the
Glorious Qur'an

TRADE AND BUSINESS

Published By:



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Trade and Business

The Qur'an encourages trade and commerce as a lawful, ethical, and essential part of human life. In Islam trade must be conducted with fairness, honesty, and mutual consent. Interest (Riba), fraud, and exploitation is prohibited. Earning an honest living is not only permissible, but a duty upon a Muslim who has financial responsibilities to fulfil. It is known as the obligation after the major obligations of Salah and other obligations.

Permissibility of Trade

The Qur'an says, "Allah has permitted trading and forbidden interest."

(Surah Al-Baqarah 2 – Verse 275)

In another verse Allah speaks about the permissibility and prosperity of trade and destruction of usury.

"Those who consume interest shall stand (on the Day of Resurrection) as one who stands beaten by Satan into insanity. That is because they say, Trade is (just) like interest. But Allah has permitted trade and has forbidden interest. So whoever has received an admonition from his Lord and desists may have what is past, and his affair rests with Allah. But whoever returns to (dealing in interest or usury) – those are the companions of the Fire; they will abide eternally therein."

(Surah Al Baqarah 2 – Verse 275)

Longest Verse is on Trade

The longest verse in the Qur'an is on trade and documenting a debt.

Allah says: *“O Believers, when you contract a debt for a specified term, write it down. And let a scribe write (it) between you in justice. Let no scribe refuse to write as Allah has taught him. So let him write and let the one who has the obligation dictate. And let him fear Allah, his Lord, and not leave anything out of it. But if the one who has the obligation is of limited understanding or weak or unable to dictate himself, then let his guardian dictate in justice. And bring to witness two witnesses from among your men. And two men are not available, then a man and two women from those whom you accept as witnesses – so that if one of the women errs, then the other can remind her. And let not the witnesses refuse when they are called upon. And do not be weary to write it, whether it is small or large, for its (specified) term. That is more just in the sight of Allah and stronger as evidence and more likely to prevent doubt between you, except when it is an immediate transaction which you conduct among yourselves. Then, there is no blame upon you if you do not write it. And take witnesses when you conclude a contract. Let no scribe be harmed or any witness. For if you do so, indeed, it is (grave) disobedience in you. And fear Allah. And Allah teaches you. And Allah is Knowing of all things.”*

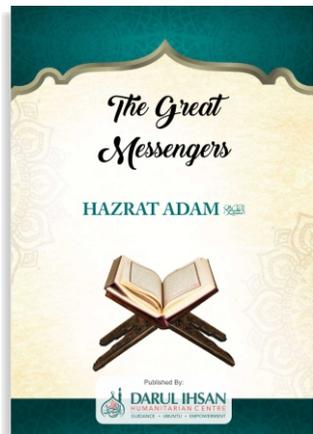
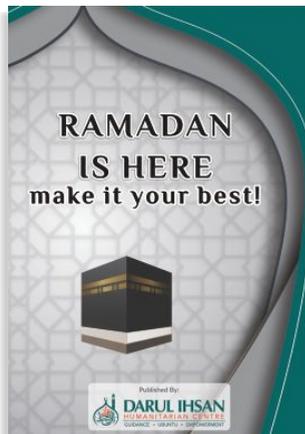
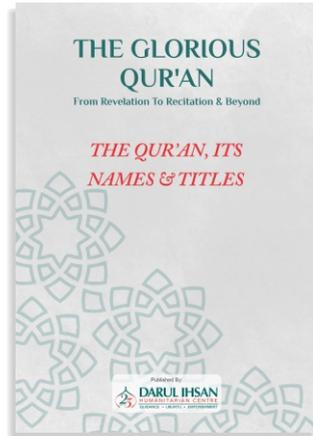
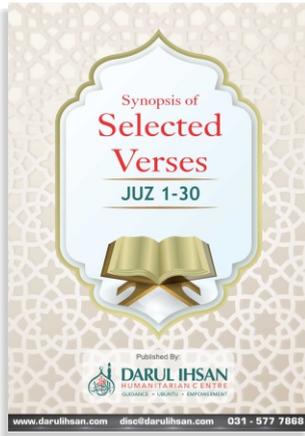
(Surah Al-Baqarah – Verse 282)

The philosophy of trade in Islam is honesty, integrity and transparency. Traders are urged to be lenient. It encourages using wealth for positive societal impact, such as charity and empowerment.

The Fiqh of trade and business in Islam serves as a moral compass for Muslims engaging in commerce. By adhering to these principles, individuals not only seek Allah's blessings but also contribute to a just and equitable society.

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About Darul Ihsan

Darul Ihsan Humanitarian Centre provides education, guidance, social, empowerment and welfare services to the community. In providing this service, we adopt a holistic approach, that gives due importance to basic needs as well as human rights and dignity of those that we serve.

Founding Philosophy

Darul Ihsan Humanitarian Centre is a multi-purpose, humanitarian-services providing organisation. 'Ihsan' means compassion towards mankind and to act with excellence. The Centre was established in the year 2000 with the primary objective of serving humanity and alleviating poverty and hardship locally and abroad. Since its inception, it has developed and established many humanitarian projects and provides a variety of free services to the community.

Key Objectives

One of the key objectives of the Centre is to promote a better understanding of humanity and peace, thereby serving as a bridge-builder between faiths and communities. Through guidance, Ubuntu and empowerment, the organisation hopes to train and develop the youth to become torch bearers of hope, peace and compassion to humanity.

